

# A Better Approach to the State Budget

Connecticut needs a balanced approach that combines strategic spending with new revenue.

A fiscally responsible and stable state budget is the cornerstone for equitable economic growth.



Solid state  
finances

Long-term  
strategies

Equitable  
opportunity

The state budget is the clearest statement of Connecticut's policy priorities. Together, we can build an inclusive economy that provides the educational, health and support services necessary to ensure that all children can reach their full potential.



We can invest in Connecticut's future by modernizing outdated sales and use taxes, reforming wealth and income taxes, eliminating special interest tax loopholes, and rewarding work by protecting the Earned Income Tax Credit.

#1

Extending sales and use taxes to apply to both goods and services can raise \$730 million to \$1.5 billion.



#2

Increasing income taxes for top earners combined with higher rates on dividends and capital gains can raise up to \$369 million.

#3

Enacting a sweetened beverage tax can raise \$141 million.



#4

Collecting a larger share of taxes from internet sales and applying sales tax to digital downloads can raise up to \$86 million.

#5

Protecting the current Earned Income Tax Credit can ensure that low-income working families are not asked to bear the brunt of an austerity budget.

