TAX CREDITS FOR CT

2 WAYS CT CAN SUPPORT MIDDLE- AND WORKING-CLASS FAMILIES

**EARNED INCOME TAX CREDIT (EITC)**

- A credit designed to support working-class residents and families
- Goal: raise current rate of 23% of the max federal credit to 30-50%
- Expanding the EITC to 40% would provide the avg working-class family with 2 children a tax cut of $953 per year

**CHILD TAX CREDIT (CTC)**

- A credit designed to ease the cost of raising children for working- and middle-class families
- Goal: create a state-level CTC at 30% of the federal CTC
- Creating a CTC would provide the avg working- and middle-class family with 2 children a tax cut of $1200 ($600 per child) per year