

# TAX CREDITS FOR CT

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## 2 WAYS CT CAN SUPPORT MIDDLE- AND WORKING-CLASS FAMILIES

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### EARNED INCOME TAX CREDIT (EITC)



a credit designed to support working-class residents and families

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Goal:  
raise current rate of 23% of the max federal credit to 30~50%

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expanding the EITC to 40% would provide the avg working-class family with 2 children a tax cut of \$953 per year

### CHILD TAX CREDIT (CTC)



a credit designed to ease the cost of raising children for working- and middle-class families

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Goal:  
create a state-level CTC at 30% of the federal CTC

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creating a CTC would provide the avg working- and middle-class family with 2 children a tax cut of \$1200 (\$600 per child) per year